



# Everest Gold Inc.

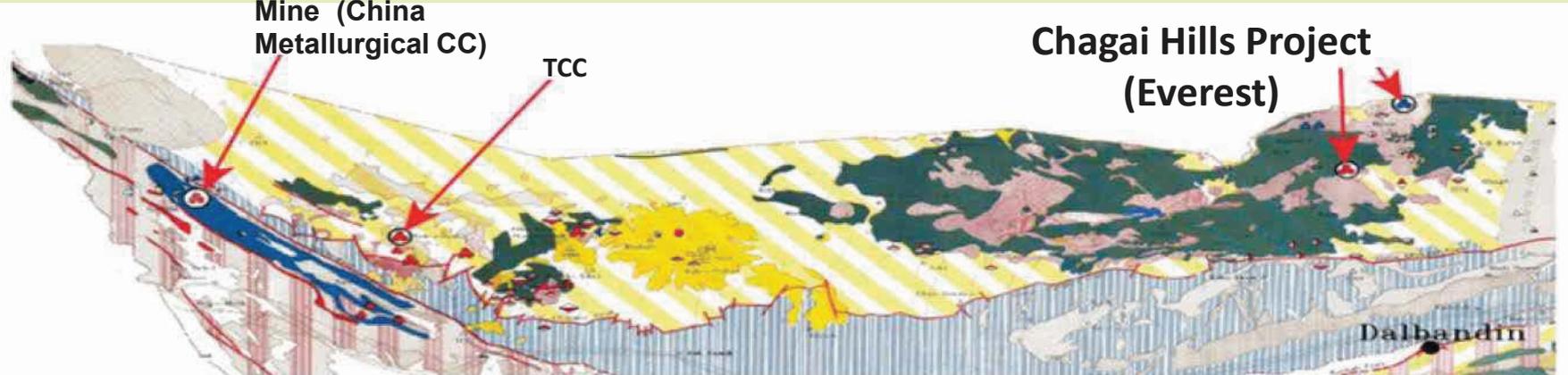
**EXPLORING THE TETHYAN MAGMATIC ARC**  
**The World's Next Major Copper/Gold Belt**



**Saindak Cu/ Au  
Mine (China  
Metallurgical CC)**

**TCC**

**Chagai Hills Project  
(Everest)**



# Cautionary Statement

Except for the historical information contained in this presentation relating to Everest Gold Inc. (the company), Certain disclosure statements and information contained herein constitute forward-looking statements. Forward-looking statements include, but are not limited to statements concerning exploration, exploration results, requirements for additional capital, and possible outcome of pending and future regulatory applications and other statements which are not historical facts. When used in the document, the words such as “could”, “plan”, “estimate”, “except”, “intend” “may”, “potential”, “should”, and similar expressions are forward looking statements. Although the company believes that its exceptions reflected in these forward-looking statements are reasonable, such statements involve risk and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Important factors that could cause actual results to differ from these forward-looking statements include risks related to failure to define mineral resources, to convert estimated mineral resources to reserve, the grade and recovery of ore which is mined varying from estimates, future prices of copper, gold, and other commodities, capital and operating costs varying significantly from estimates, political risks arising from operating in Pakistan, uncertainties relating to the availability and costs and availability of financing needed in the future changes in equity markets, inflation, changes in exchange rates, fluctuations, in commodity prices, delays in the development of projects, conclusions of economic evaluations, changes in the project parameters as plans to continue to be refined, uninsured risks and other risks involved in the mineral exploration and development industry.

Although the Company has attempted to identify the important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended, there can be no assurance that forward-looking statements will prove to be accurate, as actual and future events could differ materially from those anticipated in such statements, accordingly, readers should not place undue reliance on forward-looking statements. These forward-looking statements are made as of the date hereof and the Company makes no responsibility to update them or to revise them to reflect new events or circumstances, except required by law.



# Key Investment Highlights

## World Class Copper/Gold Porphyry Belts; Nearby Mines

### World Class Exploration Targets

- Extensive, 143.45 sq. Km. land position in a prolific copper gold belt ( Tethyan Copper Belt)
- Multiple, large Cu-Au porphyry targets with known mineralization. Inferred historical resource of 650MM tones of Cu grading between 0.09% and 1.29% in three separate porphyries based on Geological Survey of Pakistan (Non 43-101 compliance) estimates
- NI 43-101 filed 2010 to be updated in 2024 after drilling
- Region hosts World Class copper gold porphyries on strike. Adjacent to Barrick Gold/Antofagasta Reko Diq project (recent discovery is 4<sup>th</sup> largest copper/gold deposit in the world) and producing mines, China MCC-operated Saindak and Sar Chesmah
- Better than expected infrastructure and services in SW Pakistan (rail + highway)
- Strong local management team with good connections. Experienced board with influential Pakistan Advisory



# Investor Information

Everest Gold Inc.

## Capitalization

Issued & outstanding	142, 000, 000
Management & Board Options	18, 000, 000
Fully Diluted	160, 000, 000

## Corporate Structure

- **Everest Copper & Gold (PVT) Limited 100% subsidiary of Everest Gold inc**



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# Chagai Hills Project- Executive Summary

## Everest's Chagai Hills Project

- \$8 Million in historical exploration by World Bank/Canda/Australia/Geological Survey of Pakistan
- World Class Copper/Molybdenum/Gold Belt

### Targets

#### Dasht-e-Kain Porphyry

- 3.5 sq Km aerial extent
- Geochem, geophysics, sampling and 3 diamond drill holes in Western Mineral Zone (WMZ)
- Eastern Mineralized Zone (EMZ) richer in Cu, Mo with Au and Ag

#### Kabul Koh porphyry

- Recent sampling and mapping indicate large area (1.5 sq Km) of strong Cu mineralization (~1.8% Cu) in South

#### Mineralized intrusive breccia-Dasht-e-Kain



#### Exposed Copper mineralization at Kabul Koh

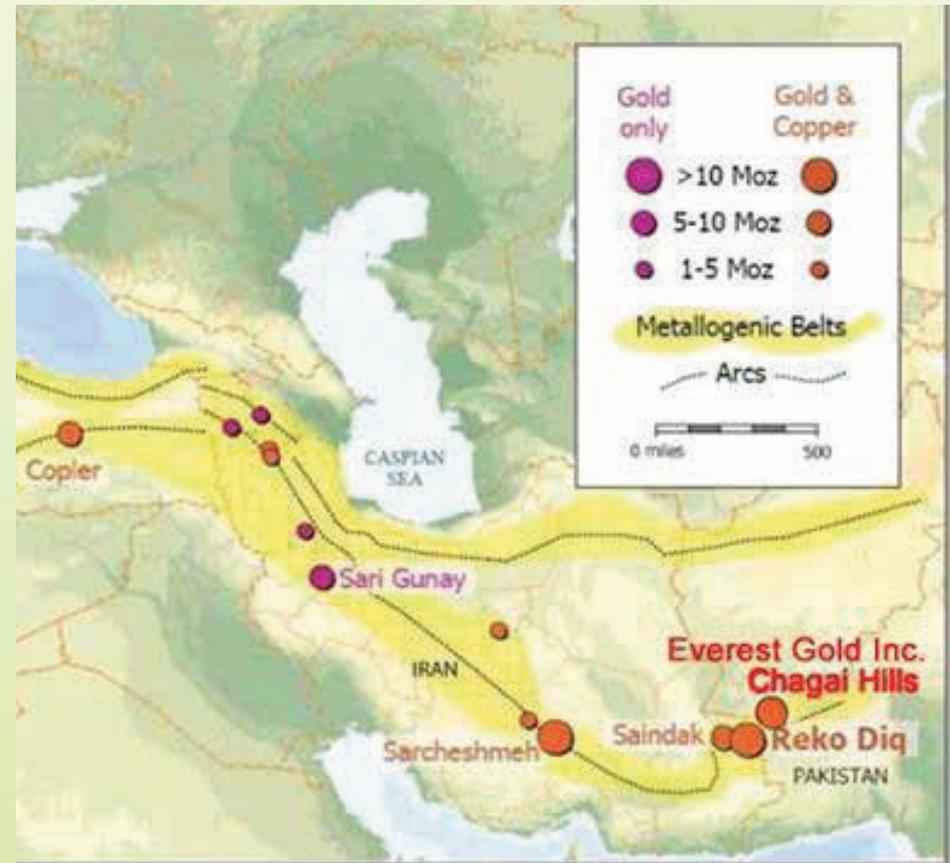


# Tethyan Magmatic Arc

## Prolific Copper/Gold Porphyry Belt

### Tethyan Magmatic Arc- Large Copper/Gold Porphyry Deposits

- Major structural break Asian continental tectonic plates
- Extends through Turkey, Iran and Pakistan largest structural feature
- Some of the world's largest copper/gold deposits
- Largely unexplored in any detail throughout Pakistan
- “Elephant Country” – this is a world class Cu-Au porphyry area
- Several producing Cu/Au mines – Sar Cheshmeh, Saindak, + Sari Gunay
- Developing exploration targets – Reko Diq



# Tethyan Magmatic Arc

## Neighboring Mines and Major Deposit

### Tethyan Magmatic Arc- World Class Deposits

- Hosts over 25 million ozs Au and 75 billion lbs Cu
- Sar Cheshmeh Mine; 1.2 tonnes @ 0.8% Cu (Producing)
- Saindak Mine; 400 m tonnes @ 0.38% and 0.32 g/t Au (producing)
- Reko Diq Deposits; 5.9 tonnes @ 0.41 Cu and 0.22 g/t Au
- Historically unexplored and underdeveloped due to geopolitical issues and remoteness



# Chagai Hills – Regional Targets

## Dasht-e-Kain Porphyry

- Major Cu/Au/Ag/Mo Porphyry alteration system covers approx. 3 sq km
- Strong Cu anomaly with Au present
- 3 diamond drill holes

## Kabul Koh Porphyry

- Major Cu/Au Porphyry covering approx. 1.5 sq km.
- Recent sampling indicates strong disseminated mineralization over extensive area (+1% Cu)



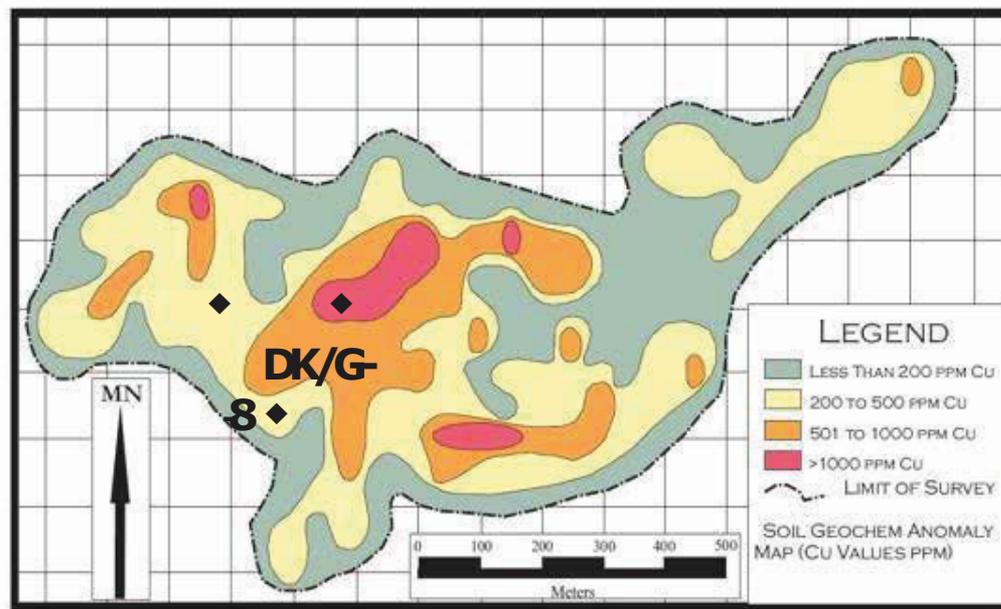
# Dasht-e-Kain- Primary Target

## Western Mineralized Zone (WMZ)

### Western Mineralized Zone

- Western Mineralized Zone represents a 1,400m x 500m Cu soil anomaly
- Three diamond drill holes (1985 GSP, World Bank)
- Hole DK/ G-8; 6 to 218.2m (212.2m) returned 2880ppm Cu (0.288%) over entire hole, bottom 25 m at over 0.50% Cu
- Still open at depth – should have drilled to +300m
- Geochemical Mineralized survey limited to the north by alluvial cover
- Eastern Mineralized Zone (EMZ) Cu anomaly an order of the magnitude greater

GEOCHEMICAL ANOMALY MAP OF WESTERN MINERALIZED ZONE  
DASHT-E-KAIN PORPHYRY COPPER PROSPECT



- Diamond Drill Collar Location

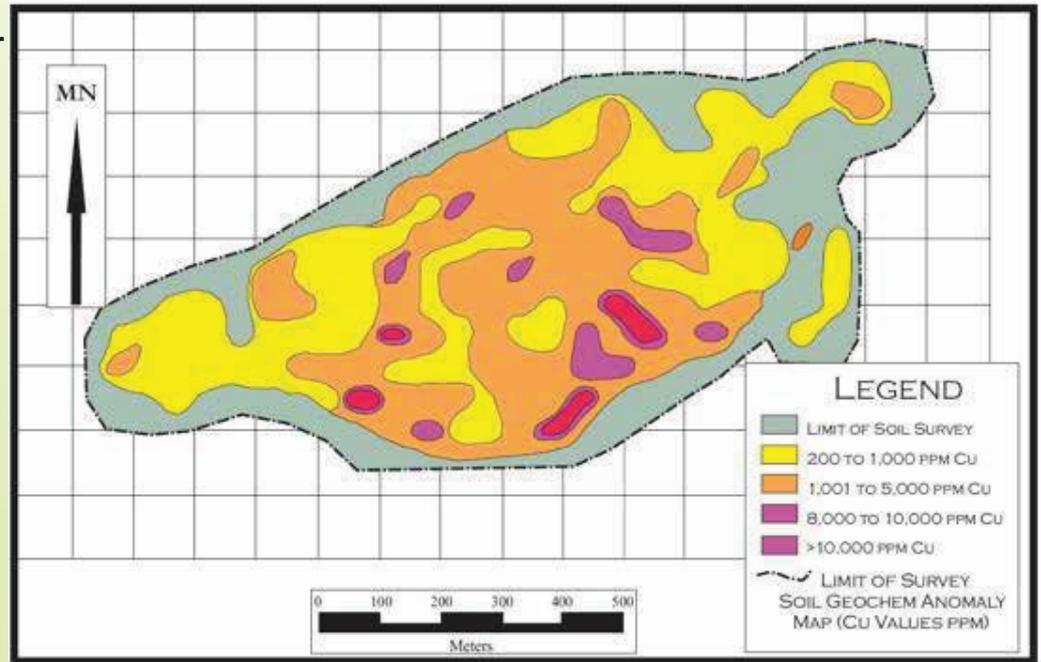


# Dasht-e-Kain- Primary Target Eastern Mineralized Zone (EMZ)

## Eastern Mineralized Zone

- Large + 3x stronger Cu soil anomaly an order of magnitude greater than the Western Mineralized Zone
- 2900m x +500m Cu soil anomaly, survey limited to the north by alluvial cover
- IP completed by Geological Survey of Pakistan; Everest reinterpreted in 3D
- No diamond drilling to date
- Plan 5 to 6, 300 m deep drill holes over specific geophysical targets

GEOCHEMICAL ANOMALY MAP OF EASTERN MINERALIZED ZONE  
DASHT-E-KAIN PORPHYRY COPPER PROSPECT



**Order of Magnitude Stronger Cu Anomaly**

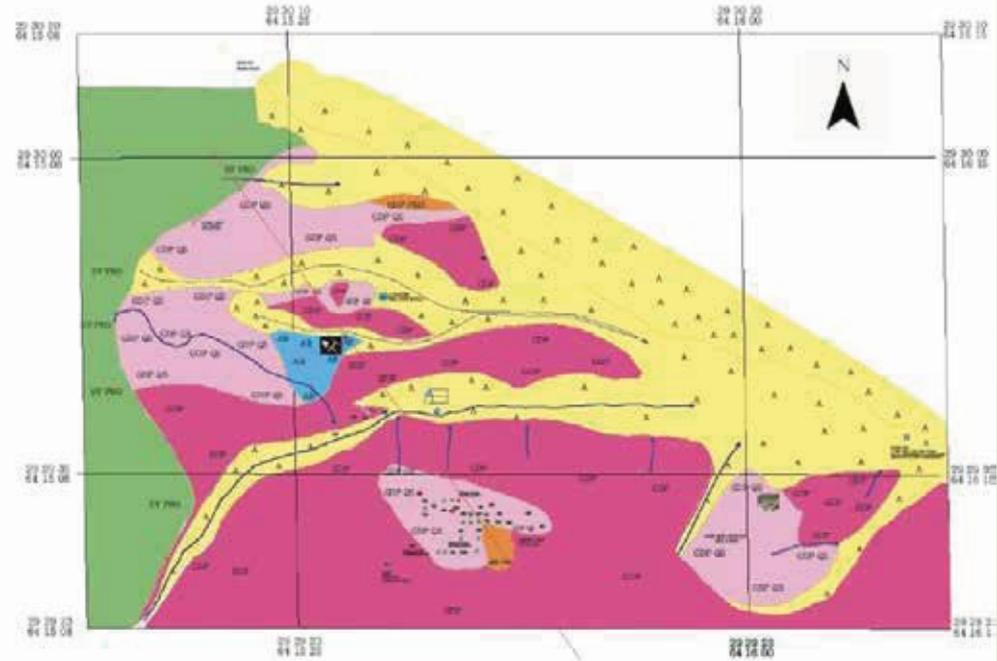


# Kabul Koh – Secondary Target

## Kabul Koh Target

- Located about 50 km west of Dasht-e-Kain area
- Cu porphyry system covers area of approximately 1x1.5 sq Km
- Geological mapping and sampling completed summer 2012
- Strong Cu mineralization identified over large area
- 23 of 34 samples assayed greater than 0.5% Cu, 2 samples greater than 0.25% g/t Au ( up to 0.29 g/t)
- Larger altered area to the south averaged 1.84% Cu
- A network of E-W Cu oxide quartz vein identified; largest in 9 m wide and over 100 m strike length

FIELD GEOLOGICAL / ALTERATION MAP OF SARD AB COPPER PROSPECT, CHAGAI DISTRICT E LICENSE AREA OF EVEREST GOLD Inc.



Green= Volcanic, Red= GDP, Pink= Quartz-Sericite alteration, Blue= argillic alteration, Yellow= Alluvium Area~ 1.5x1 sq. km.



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# Kabul Koh- Secondary Target

## Cu Oxide Mineralization



Fracture filling and disseminated Cu-Oxides in altered Granodiorite, Kabul Koh

# Chagai Hill Project – Proposed Work Program

## Use of Proceeds

### Proposed Expenditures 2024

#### Dasht-e-Kain

Diamond Drilling – 6 holes, approximately 2900m (all in \$250/m)	\$925,000	
Geological Mapping, Sampling	<u>\$200,000</u>	
<b>Total Dasht-e-Kain</b>		<b>\$1,125,000</b>

#### Kabul Koh

Diamond Drilling – 6 holes, approximately 2000m (all in \$250/m)	\$925,000	
Geological Mapping, Sampling, Geophysics	<u>\$200,000</u>	
<b>Total Kabul Koh</b>		<b>\$1,125,000</b>

Toronto Expenses, Capital transfer agent, legal, accounting, audit	\$300,000	
Pakistan Expenses, Outstanding annual rent of licensed property	\$350,000	
Legal, Accounting, Audit expenses, logistics and army security	\$250,000	
<b>Total G&amp;A</b>		<b>\$900,000</b>

<b>Overall Expenditures</b>		<b>\$3,150,000</b>
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# Board of Directors

## **Wolfgang Kaufman, LL.B, Chairman**

- Practices law for 23 years specializing in corporate and commercial litigation and arbitration. Education: MA, Political Economy (U of T) and LL.B. (Ottawa), called to the Ontario Bar in 1986

## **Philip Martin, P. Eng., Executive Vice Chairman, Director**

- 35 years of mining experience ranging from mining engineer ('69-79'), corporate finance at TD Bank ('79-'86), top-ranked Gordon Capital Gold Research Analyst ('86-'95), Director, Corporate Finance and Director, First Associates (2000-'02); sits on several public company boards
- B.Sc., Mining Engineering (Canborne School of Mines), MBA (Sheffield)

## **Rashid Hasan –President/CEO/ Director, Everest Gold Inc.**

Rashid Hasan has been President/CEO of more than twenty companies in the fields of Exploration and Mining of Gold and Copper, Telecom, Infrastructure Development, Travel and Tourism, Education, International Trade, Media, Music and Fashion Industries for the last forty years. His devotion to his birth country Pakistan and to the adopted country Canada encouraged him to be part of many Team Canada business delegations to promote business, trade, exploration and mining business between the two countries. Rashid Hasan is a visionary, Entrepreneur and Philanthropist. He wants to develop exploration and mining industry in every under develop country starting from Pakistan, the mining companies will bring Trillion dollars investment and they will create Millions of job for Pakistanis and Canadians.

## **Derek. Pepler, Director**

- Former-CEO, NASDAQ broadband communications firm – 25 years experience in senior management position with merchant banks and securities dealers managing debt financing, venture capital, hedge funds and structured financial products as well as commercial estate investment and development



# Management & Advisory

## **Rashid Hasan –President/CEO/ Director, Everest Gold Inc.**

### **CEO & Director, Everest Copper & Gold (Pvt.) Limited –**

- 40 years of corporate management positions. Involved for the last 22 years in mineral exploration in Pakistan as President of Toronto International Trade Corporation
- Instrumental in obtaining more than a billion dollars of infrastructure, development and government projects in Pakistan for Canadian and US companies (including SNC-Lavalin Engineering + Langdon Wilson developers)

## **Dr. Fuzail Siddiqui – P. Geo, Consulting Geoscientist**

- 45 years experience in Canada, Pakistan and Zambia exploration, development and Mining
- Assoc. Professor, Geology, Punjab University, Head of Analytic Services, ZCCM, Superintendent, Ndola precious Metals Plant + Group Geological Services, ZCCM, independent Geological Consultant, Canada
- M.Sc., Geology (Punjab) PhD, Mineralogy (King’s College, London)
- Award winner in gold exploration “Challenge” competition

## **Paul Sarjeant, P.Geo, Consulting Geologist**

- President & CEO, Double wood Consulting Inc., Consulting geologist with over 25 years of experience in company management, project management and evaluation. Previously at Echo Bay Mines, Senior Geologist, International Exploration Focused on gold and copper/gold porphyries in Asia, Magnolia, Russia, Europe and East Africa.
- Director and advisor on numerous public and private exploration companies
- Honors B.Sc., Geology Sciences (Queen’s University, Kingston)



**For additional information, please contact**

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# Pakistan: A Calculated Bet

Blochistan – Isolated Region with China MCC and Barrick Nearby

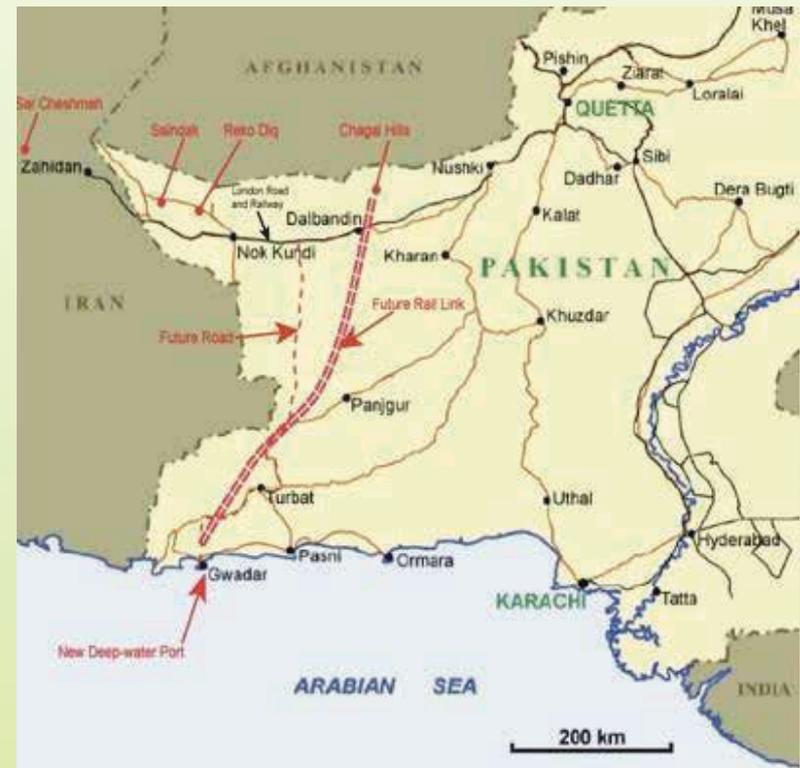
## Why Pakistan?

- Population of 180 million with growing middle class
- GDP grew by 8.4% in 2005 and has subsequently averaged 6.5% p/a
- According to the World Bank's 2008 report "Doing Business in South Asia", Pakistan ranks 19<sup>th</sup> in the world for protecting foreign investor
- Foreign direct investment ("FDI") has risen from an average of \$400 million per year in the 1990's to over \$5.2 billion in 2008
- Over \$1.1 BN FFDI in oil and gas sector in past 2 years
- World class, modern mining act governing Pakistan & Baluchistan province
- World Bank committed US\$53 million to the development of the Baluchistan mineral sector – commenced in 2008



# Pakistan: Low Cost, Favorable infrastructure

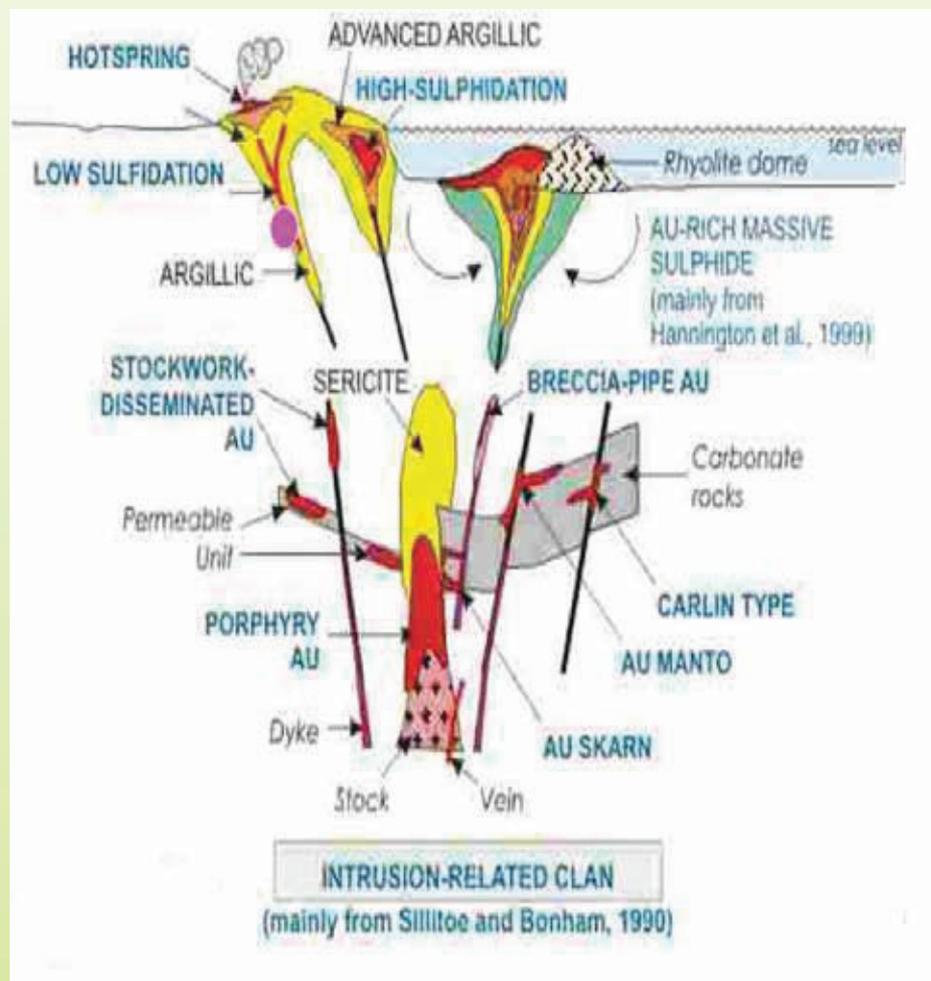
- Newly paved highway and railway run west to the Iran border and east to the provincial capital of Quetta.
- Reko Diq Project and Saindak Mine offer synergies in the region, lower exploration costs.
- Wide-gauge heavy duty railway line was upgraded for the Saindak Cu-Au Mine.
- Federal and Provincial Gov't committed to building new roads/ Gwadar Deep Sea Port and facilitating power and water mining
- Arid climate with low precipitation is perfect year round exploration



# Tethyan Arc – Reko Diq Analog

## Barrick/Antofagasta's Reko Diq

- 5.9 billion tonnes at .41% Cu and .22 g/t Au
- Presently 4<sup>th</sup> largest copper/gold deposit in the world
- Acquired through the acquisition of Tethyan Copper in 2006 for \$260MM
- Acquired after approximately \$10MM spent by BHP and Tethyan Copper
- Within 150 km of Everest's Chagai Hills Project
- Barrick and Antofagasta have committed \$3.3BN to put Reko Diq into initial production



# Pakistan's Attributes, Government & Fiscal Regime

- **Strong Legal framework Governing Mineral Sector of Pakistan and Province of Baluchistan: Modern Federal Mining Act, (NMP 1995) Baluchistan Mineral Rules, 2002**
- **Exploration Stage:** i) 0% duty on import of machinery & equipment  
ii) Exemption from sale tax and other Government levies
- **Construction Stage:** 5% custom duty on import of machinery & equipment differed for period of construction
- **Royalty Rates:** Base metals 2% of gross value precious metals and semi-precious stones 3% of gross value
- **Corporate Income Tax:** 30% for local listed companies – 35% for private, non-resident companies
- **Other Incentives:** i) Protection from expropriation  
ii) Repatriation of Capital & Profit allowed  
iii) Mining operator are permitted to insure their assets and risks with international insurance companies
- **The mining rules of the province of Baluchistan include provisions for dispute resolution by international arbitration**



# Tethyan Metallogenic Belt



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# Appendix 4: Recent Copper M&A Transactions

Acquiror	Target	Project	Country	Transaction Value (\$ Mil)	Value/lb <sup>2</sup>
Jinchuan	Tyler	Bahuerachi	Mexico	213	0.040
Minmetals	Northern Peru	Galeno	Peru	448	0.047
Yamana	Northern Orion	Agua Rica	Argentina	1,223	0.075
Chinalco	Peru Copper	Toromocho	Peru	872	0.040
Anglo American	Peru Government	Michiquillay	Peru	430	0.043
Teck Corp	Global Copper	Relincho	Chile	415	0.042
<b>Average Price Paid Per Pound of Copper in the Ground</b>					<b>&gt;0.04</b>